

LIPPER TOP 40 Money Managers - 1 Quarter Returns

Product/Style Category: **U.S. Tactical Asset Allocation**
 Performance Measurement Period: **1 Quarter Ending 06/30/2013**
 Mean Return for the Category and Period: **-0.7925%**
 Universe Size: **251**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	1 Quarter ROR	Assets in Composite
1	John Hancock Investment Management Services, LLC - John Hancock Currency Strategies Fund;I	8.57%	\$64.2M
2	Causeway Capital Management LLC - Causeway Global Absolute Return Fund;Instl	7.84%	\$25.7M
3	TCW Group - TCW Comprehensive Asset Allocation	6.95%	\$23.0M
4	NWQ Investment Management Company, LLC - Flexible Income	5.17%	\$717.8M
5	ValueWorks, L.L.C. - ValueWorks Balanced	3.53%	\$39.5M
6	Twenty First Investors - Asset Allocation Accounts	3.50%	\$25.0M
7	AQR Capital Management, LLC - AQR Multi-Strategy Alternative Fund;I	2.53%	\$1310.0M
8	Merk Investments LLC - Merk Absolute Return Currency Fund;Inst	2.17%	\$11.0M
9	Winslow Asset Management, Inc. - Balanced Composite	2.15%	\$257.2M
10	Mellon Capital Management Corp - Enhanced Asset Allocation Strategy	1.71%	\$140.0M
11	Capital Research & Management Company - American Funds 2040 Target Date Retirement Fd;R-I	1.58%	\$12.9M
12	Capital Research & Management Company - American Funds 2030 Target Date Retirement Fd;R-I	1.49%	\$22.1M
13	Capital Research & Management Company - American Funds 2035 Target Date Retirement Fd;R-I	1.41%	\$15.5M
14	Guggenheim Investments - Guggenheim Multi-Hedge Strategies Fund;Inst	1.30%	\$18.6M
15	Capital Research & Management Company - American Funds 2025 Target Date Retirement Fd;R-I	1.25%	\$17.0M
16	Neuberger Berman - Neuberger Berman Absolute Return Multi-Mgr Fd;Inst	1.15%	\$81.4M
16	New York Life Investment Management, LLC - MainStay Retirement 2050 Fund;I	1.15%	\$41.8M
18	TIAA-CREF - TIAA-CREF Lifecycle Index 2040 Fund;Institutional	1.01%	\$278.4M
19	American Century Investments - American Century One Choice 2050 Portfolio;Inst	0.98%	\$94.4M
20	American Century Investments - American Century One Choice 2055 Portfolio;Inst	0.96%	\$10.9M
21	TIAA-CREF - TIAA-CREF Lifecycle Index 2045 Fund;Institutional	0.95%	\$89.9M
21	TIAA-CREF - TIAA-CREF Lifecycle Index 2050 Fund;Institutional	0.95%	\$62.2M
23	New York Life Investment Management, LLC - MainStay Retirement 2040 Fund;I	0.93%	\$59.9M
24	TIAA-CREF - TIAA-CREF Lifecycle Index 2055 Fund;Institutional	0.92%	\$14.3M
25	Cambridge Trust Company - Total Return Taxable Growth	0.90%	\$80.5M
26	RBC Global Asset Management (U.S.) Inc. - RBC BlueBay Absolute Return Fund;I	0.84%	\$466.8M
26	TIAA-CREF - TIAA-CREF Lifecycle Funds 2055 Fund;Institutional	0.84%	\$12.2M
26	American Century Investments - American Century One Choice 2045 Portfolio;Inst	0.84%	\$195.2M
29	Wells Capital Management Inc. - Tactical Asset Allocation	0.83%	\$3086.6M
29	TIAA-CREF - TIAA-CREF Lifecycle Funds 2050 Fund;Institutional	0.83%	\$159.1M
29	Braver Capital Management - Tactical Balanced	0.83%	\$64.5M
32	Hatteras - Hatteras Alpha Hedged Strategies Fund;Inst	0.82%	\$303.2M
33	TIAA-CREF - TIAA-CREF Lifecycle Funds 2040 Fund;Institutional	0.80%	\$1071.4M
33	TIAA-CREF - TIAA-CREF Lifecycle Index 2035 Fund;Institutional	0.80%	\$215.4M
35	J.P. Morgan Asset Management - JPMorgan SmartRetirement 2050 Fund;Institutional	0.75%	\$242.2M
35	J.P. Morgan Asset Management - JPMorgan SmartRetirement 2045 Fund;Institutional	0.75%	\$249.5M
35	Goldman Sachs Asset Management, LP - Goldman Sachs Strategic Income Fund;IR	0.75%	\$243.6M

38	Sheets Smith Wealth Management - Absolute Return Balanced	0.74%	\$17.4M
39	J.P. Morgan Asset Management - JPMorgan SmartRetirement 2040 Fund;Institutional	0.73%	\$764.2M
40	TIAA-CREF - TIAA-CREF Lifecycle Funds 2045 Fund;Institutional	0.72%	\$298.8M