

LIPPER TOP 40 Money Managers - 1 Quarter Returns

Product/Style Category: U.S. Value Equity
Performance Measurement Period: 1 Quarter Ending 06/30/2013
Mean Return for the Category and Period: 3.3989%
Universe Size: 583



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	1 Quarter ROR	Assets in Composite
1	Bridgeway Capital Management, Inc. - Small Cap Value	19.11%	\$227.1M
2	Lawndale Capital Management, L.L.C. - Diamond A	13.38%	\$27.3M
3	Wells Capital Management Inc. - SMID Value	12.14%	\$241.5M
4	ValueWorks, L.L.C. - ValueWorks 125/25 Hedged Strategy	10.98%	\$99.9M
5	Bares Capital Management, Inc. - Micro Cap Equity	10.65%	\$377.0M
6	Tieton Capital Management, LLC - Small-Cap Value	10.61%	\$152.6M
7	Wells Capital Management Inc. - Small Cap Value Equity	9.84%	\$487.3M
8	Lombardia Capital Partners, LLC - All Cap Value	9.39%	\$30.0M
9	Nashville Capital Corporation - Monteagle Select Value Fund;Inst	8.92%	\$14.6M
10	TCW Group - TCW Value Opportunities	8.61%	\$310.3M
11	Robeco Investment Management Inc. - Robeco BP Small Cap Value II	8.42%	\$319.3M
12	TCW Group - TCW Relative Value Dividend Focused	8.35%	\$1113.0M
13	Robeco Investment Management Inc. - Robeco BP Small Cap Value	8.31%	\$1010.1M
14	Towle & Co. - Deep Value	8.29%	\$387.1M
15	SC Fundamental, L.L.C. - SC Fundamental Value Fund	8.13%	\$82.8M
16	Robeco Investment Management Inc. - Robeco BP Large Cap Value	8.03%	\$11809.8M
17	Robeco Investment Management Inc. - Robeco BP Small/Mid Cap Value	7.97%	\$413.0M
18	Diamond Hill Capital Management Inc. - Diamond Hill Large Cap Concentrated Equity	7.95%	\$333.2M
19	Tradewinds Global Investors, LLC - Small/Mid Cap Value	7.78%	\$173.3M
20	Pzena Investment Management, LLC - Pzena Large Cap Value	7.61%	\$5286.1M
21	Brandywine Global Investment Management, LLC - Classic Large Cap Value	7.57%	\$4099.9M
22	Columbia Management Investment Advisers, LLC - Columbia Value and Restructuring	7.54%	\$2348.0M
23	John Hancock Advisers, LLC - John Hancock Classic Value Fund;I	7.49%	\$1884.0M
24	Wasatch Advisors, Inc. - Wasatch Small Cap Value	7.48%	\$154.0M
24	TCW Group - TCW Relative Value Small Cap	7.48%	\$10.8M
26	AJO - AJO Top Cap	7.44%	\$455.6M
27	Diamond Hill Capital Management Inc. - Diamond Hill Select Equity	7.40%	\$12.3M
28	Donald Smith & Co., Inc. - Micro Cap Value Equity	7.39%	\$144.0M
29	BMO Asset Management U.S. - BMO Disciplined Large-Cap Value	7.36%	\$1898.5M
30	Wells Capital Management Inc. - Small Cap Intrinsic Value Equity	7.35%	\$1262.5M
31	Eagle Asset Management, Inc. - Value Inst	7.20%	\$48.2M
32	Ariel Investments - Ariel Micro-Cap Value Product	7.01%	\$192.6M
33	Matrix Asset Advisors, Inc. - Large Cap Relative Value	6.96%	\$343.8M
34	Pzena Investment Management, LLC - Pzena Value Service	6.88%	\$1715.2M
35	TCW Group - TCW Relative Value Large Cap	6.87%	\$5030.0M
36	Tetrem Capital Management Ltd. - US Equity Value	6.86%	\$1543.7M
37	AJO - AJO Large Cap - Absolute Value 500	6.83%	\$631.8M

38	AJO - AJO Large Cap - Absolute Value	6.82%	\$14517.3M
39	NWQ Investment Management Company, LLC - Large Cap Value	6.75%	\$4522.4M
40	NWQ Investment Management Company, LLC - Small Cap Value Equity	6.62%	\$453.8M